

806 KAR 14:050. Additional benefits to policyholders.

RELATES TO: KRS 304.14-180

STATUTORY AUTHORITY: KRS 304.2-110

NECESSITY, FUNCTION, AND CONFORMITY: KRS 304.2-110 provides that the Executive Director of Insurance may make reasonable rules and administrative regulations necessary for or as an aid to the effectuation of any provision of the Kentucky Insurance Code. This administrative regulation requires additional benefits extended to some policyholders under a policy without additional premium to be extended to all policyholders under the same policy.

Section 1. If additional benefits are afforded to property and casualty insurance policyholders of an insurer which do not require increases in premium rates or reductions or restrictions of coverage, such additional benefits shall also be afforded to all prior policyholders paying the same rates and each such policy shall be interpreted by the insurer as if such additional benefits were contained in the prior policies. (I-14.14; 1 Ky.R. 867; eff. 5-14-75; TAm eff. 8-9-2007.)